



Ranchi University

Ranchi

Intellectual Property Rights (IPR)

Policy

1. Preamble: Recognizing the vital role of intellectual property in fostering innovation, creativity, and academic excellence, Ranchi University, Ranchi (henceforth referred to as "the University") hereby establishes this Intellectual Property Rights (IPR) Policy. This policy aims to encourage and facilitate the creation, protection, and dissemination of intellectual property generated by faculty, staff, students, and researchers affiliated with the University. The University acknowledges that the generation and utilization of intellectual property are essential components of its mission to advance knowledge and contribute to societal progress. Through this policy, the University seeks to establish clear guidelines, rights, and responsibilities regarding the ownership, management, and commercialization of intellectual property developed within its academic community. Furthermore, the University is committed to developing a culture of innovation and entrepreneurship, wherein individuals are encouraged to explore, develop, and commercialize their intellectual creations for the benefit of society, while ensuring equitable access to the fruits of intellectual endeavors.

This IPR Policy reflects the University's dedication to promoting collaboration, transparency, and ethical conduct in all matters related to intellectual property, thereby reinforcing its position as a leading academic institution committed to the pursuit of knowledge, innovation, and societal impact.

2. Purpose: The Ranchi University recognizes the importance of protecting intellectual property and promoting innovation among faculty, researchers, and students. This Intellectual Property Rights (IPR) Policy is designed to provide guidance on ownership, protection, and commercialization of intellectual property created at the university.

3. Ownership of Intellectual Property: Faculty and Staff: Intellectual property created by faculty and staff in the course of their employment at the university shall be owned by the university. However, the university shall be entitled to a fair share of any revenue generated from the commercialization of their intellectual property. Students retain ownership of intellectual property created as part of their coursework, research, or other university activities, unless created as part of a sponsored research agreement or under the direct supervision of a faculty member.

4. Disclosure and Protection: All creators (faculty, students, researcher) of intellectual property are required to disclose their inventions, innovations, or creations to the university's technology transfer office in a timely manner. The university will assess the intellectual property for patentability, copyright, or other forms of protection and take necessary steps to protect and commercialize the intellectual property. The university will work with creators to secure appropriate intellectual property protection and may seek commercialization opportunities through licensing agreements or other means.

5. Commercialization and Revenue Sharing: The Ranchi university will actively pursue commercialization opportunities for intellectual property through licensing agreements, partnerships, or other means. Revenue generated from the commercialization of intellectual property shall be shared with the creators in accordance with the university's revenue sharing policy.

The university may reinvest a portion of the revenue generated from commercialization back into research, innovation, and entrepreneurship initiatives.

6. Confidentiality and Non-Disclosure: The university will maintain confidentiality of all disclosed intellectual property and take necessary steps to protect the confidentiality of creators' inventions, innovations, or creations.

All parties involved in the disclosure, assessment, protection, and commercialization of intellectual property are required to sign non-disclosure agreements to safeguard confidential information.

7. Compliance and Enforcement: All faculty, staff, and students are expected to comply with this IPR Policy and disclose any intellectual property created in connection with their affiliation with the university.

Non-compliance with this policy may result in disciplinary action, including loss of ownership rights or other consequences as deemed appropriate by the university.

This IPR Policy is subject to periodic review and may be updated as necessary to reflect changes in laws, regulations, or university practices. All stakeholders are expected to adhere to the guidelines outlined in this policy for the protection and promotion of intellectual property at the Ranchi University.